

# 15th Conference on DATA ANALYSIS METHODS for Software Systems

## November 28-30, 2024

Druskininkai, Lithuania, Hotel "Europa Royale" https://www.mii.lt/DAMSS

#### Co-Chairmen:

Prof. **Gintautas Dzemyda** (Vilnius University, Lithuanian Academy of Sciences) Dr. **Saulius Maskeliūnas** (Lithuanian Computer Society)

#### **Programme Committee:**

Dr. Jolita Bernatavičienė (Lithuania) Prof. Juris Borzovs (Latvia) Prof. Janis Grundspenkis (Latvia) Prof. Janusz Kacprzyk (Poland) Prof. Ignacy Kaliszewski (Poland) Prof. Bożena Kostek (Poland) Prof. Tomas Krilavičius (Lithuania) Prof. Olga Kurasova (Lithuania) Assoc. Prof. Tatiana Tchemisova (Portugal) Assoc. Prof. Gintautas Tamulevičius (Lithuania) Prof. Julius Žilinskas (Lithuania)

#### **Organizing Committee:**

Dr. Jolita Bernatavičienė Prof. Olga Kurasova Assoc. Prof. Viktor Medvedev Laima Paliulionienė Assoc. Prof. Martynas Sabaliauskas Prof. Povilas Treigys

#### Contacts:

Dr. Jolita Bernatavičienė jolita.bernataviciene@mif.vu.lt Tel. (+370 5) 2109 315 Prof. Olga Kurasova olga.kurasova@mif.vu.lt

Copyright © 2024 Authors. Published by Vilnius University Press. This is an Open Access article distributed under the terms of the Creative Commons Attribution Licence, which permits unrestricted use, distribution, and reproduction in any medium, provided the original author and source are credited.

https://doi.org/10.15388/DAMSS.15.2024 ISBN 978-609-07-1112-5 (digital PDF)

© Vilnius University, 2024

## Visual Representations in Financial Process Mining

### Ilona Veitaitė<sup>1</sup>, Audrius Lopata<sup>2</sup>, Saulius Gudas<sup>3</sup>

- <sup>1</sup> Institute of Social Sciences and Applied Informatics Vilnius University
- <sup>2</sup> Faculty of Informatics Kaunas University of Technology
- <sup>3</sup> Institute of Data Science and Digital Technologies Vilnius University

ilona.veitaite@knf.vu.lt

Process mining, introduced by Aalst in 2004, extracts process-related information from historical event logs and has become an essential tool for data-driven process improvements. Business process mining, an emerging and rapidly growing field of research, aims to analyse business processes by applying data mining and machine learning techniques to event data. Despite its novelty, process mining has guickly gained broad support due to its ability to provide fast, reliable, and ongoing insights for discovering, monitoring, and optimising business processes. Process mining enhances traditional Business Intelligence (BI) tools by offering detailed, micro-level analysis of process behaviour that complements the macro-level insights BI provides on overall business operations. Additionally, it plays a crucial role in digital transformation efforts, delivering deep insights that drive operational excellence. By bridging the gap between process science and data science, process mining has become an indispensable tool for fast-growing and ambitious manufacturing organisations. While modern business systems like CRM, Finance Management Systems and ERP capture extensive event data, visualising this data presents significant challenges. Translating complex, abstract process data into intuitive visual formats is critical but difficult, as it requires balancing clarity, accuracy, and comprehensiveness. Effective visualisations must highlight patterns, detect anomalies, and simplify interpretation for auditors and decision-makers, but the complexity of processes and volume of data can lead to misleading visuals. Aligning

visualisations with diverse stakeholder needs and ensuring they enhance communication across teams is another challenge. Each task is designed based on the specific problem at hand, with a focus on the visual representation and comprehension of data. Process visualisation involves animating process executions in various formats. It can also be depicted through process cube operations, visualising dimensions of financial data, displaying process models as process maps, or using statistical diagrams and other visual techniques. This research explores these challenges by presenting examples of process mining visualisations derived from historical event logs and discusses how visualisations can better support business decision-making.